

US Federal Tax Credits for Home Builders Extended Through 2010

The American Recovery and Reinvestment Act of 2009 signed on February 17 by President Obama extends the timeframe for US Federal tax credits for home builders through 2010. The other credit guidelines originally established by the Energy Policy Act of 2005 for new home construction remain the same. Guidelines for the credit are listed below.

\$2000 Credit Guidelines

- Home builders are eligible for a \$2000 tax credit when they build a new energy efficient dwelling that achieves **50% energy savings** for heating and cooling over the 2004 International Energy Conservation Code (IECC) and supplements.
- At least **1/5** of the energy savings must come from **building envelope improvements**.
- The credit also applies to contractors of manufactured homes conforming to **Federal Manufactured Home Construction and Safety Standards**.
- For 2008 taxes, eligible contractors need to fill out [IRS Form 8908](#).

- OR -

\$1000 Credit Guidelines

- Producers of a new manufactured home are eligible for a \$1000 tax credit when they build a home that achieves **30% energy savings** for heating and cooling over the 2004 International Energy Conservation Code (IECC) and supplements.
- At least **1/3** of the energy savings must come from **building envelope improvements**.
- The credit also applies to contractors of a manufactured home that meets **ENERGY STAR requirements** established by the EPA. For more information, go to http://www.energystar.gov/index.cfm?c=bldrs_lenders_raters.pt_builder_manufacture
- For 2008 taxes, eligible contractors need to fill out [IRS Form 8908](#).

Consult a Tax Professional

The information in this document is not intended to be tax advice. Due to the complexities of tax law, only a tax attorney or other professional can provide tax advice.



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